

Our Success

Jasper, Alabama

Retail Strategies team had identified several retail sectors leaking from Jaspers trade area including apparel, toy & hobby, pet stores and shoes. A dilapidated shopping center was identified in a strategic location in town. Our team worked diligently with the City and developer to create a incentives solution to an economic gap that existing in the deal structure.

This redevelopment project has been a huge success in Jasper and has served as a catalyst to bring more retail into the market. It has also created over 100 jobs and serves an annual \$500,000 in sales tax to the City.

Furthermore our team was aware that Aldi had been interested in the Jasper market for a while. Aldi was in the process of working a deal at a location on Highway 78 when the Aldi real estate committee turned down the site. Through our deep knowledge of the real estate assets of Jasper, our team quickly shared another site with the Aldi real estate team and their lead developer that we have had on our radar for a while. The developer purchased the property and brought along Harbor Freight as part of the development.

Sales Tax Collections \$500,000 Annually

Job Creation 100

